

## **Client Re-categorisation Notice Letter**

Dear [

Thank you for your request to Amana Capital Ltd ('Amana'), dated to be categorised as an <b>Elective Professional Client</b> (as defined by the Investment Services and Activities and Regulated Markets Law of 2017 Law ('the Law') in respect of all investment business between us. For this purpose and to complete the process you will need to complete and sign this Notice Letter.
The purpose of this Notice Letter is to advise you that under CySEC's provisions, we are proposing to categorise you as an <b>Elective Professional Client</b> for all services on the basis of your status and experience and understanding of all services and the risks involved and the basis that:
<ol> <li>We have undertaken an assessment of your expertise, experience and knowledge and we are reasonably assured, in light of the proposed transactions or services, that you are capable of making your own investment decisions and understand the risks involved (the "qualitative test").</li> </ol>
<ol><li>In relation to MiFID business in the course of that assessment, at least two (2) of the following criteria are satisfied:</li></ol>
<ul> <li>a. You have carried out transactions, in significant size, on the relevant markets at an average frequency of 10 per quarter over the previous four quarters.</li> <li>b. The size of your financial instrument portfolio, defined as including cash deposits and financial instruments, exceeds EUR 500,000;</li> <li>c. You work or have worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged, (the "quantitative test").</li> </ul>
We have concluded that you meet the qualitative test and that you meet at least two of the three criteria of the quantitative test.
Under CySEC's Law we are required to set out details of the exclusive Retail Client protections that you will lose by being categorised as an Elective Professional Client.
Client signature: Date:



We invite you, after due consideration, to provide your written request for you to be categorised as an Elective Professional Client. Please take the appropriate time and care to review the three (3) attachments and familiarise yourself with the Retail Client Protections you will lose as a result of becoming an Elective Professional Client. Upon receipt of your executed Request Letter we will then classify you as an Elective Professional Client. We will then transact with you as an Elective Professional Client subject to our Terms and Conditions or any other agreement between us.

## Attachments: -

Yours Sincerely,

- Client Re-categorisation Title Transfer Collateral Arrangements ('TTCA') Consent Form
- Client Re-categorisation Schedule of Protections Lost Letter
- Client Re-categorisation Request Letter for Signature
- Client Re-categorisation Appropriateness Letter

Signed by authorised signatory on behalf of:

Client Name (BLOCK CAPITALS): \_\_\_\_\_\_

Signature: \_\_\_\_\_

For and on behalf of Amana Capital Ltd.

Name (BLOCK CAPITALS): \_\_\_\_\_\_

Signature: \_\_\_\_\_