



Interactive Brokers Central Europe Zrt. SFTR Delegated Transaction Reporting Agreement

This SFTR Delegated Transaction Reporting Agreement ("**Agreement**"), effective as of the Effective Date below, is between Interactive Brokers Central Europe Zrt. ("**IBCE**") and the Client ("**Client**"). This Agreement applies to the reporting obligations under the Securities Financing Transactions Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 dated 25 November 2015 ("**SFTR**").

1. Client has entered into and/or intends to enter into securities financing transactions (as defined in SFTR) with IBCE or its affiliates. Under SFTR, IBCE and Client are required to report specified data concerning such securities financing transactions ("**Transactions**") to an entity registered as a trade repository or recognised as a trade repository under SFTR ("**Trade Repository**"). SFTR permits one party that is subject to the securities financing transaction reporting obligation to delegate the submission of the transaction reports ("**Transaction Reports**") to the counterparty or a third party.
2. Client hereby appoints IBCE to submit the Transaction Reports in accordance with this Agreement. Subject to Clause 3 below, IBCE's appointment under this Agreement shall be effective upon execution of this Agreement ("**Effective Date**"), and such appointment shall continue until terminated in accordance with Clause 17. Where required (as determined by IBCE in its sole and absolute discretion), Client appoints IBCE to apply for a Legal Entity Identifier ("**LEI**") on its behalf and at Client's cost. For the purposes of this application, Client agrees to provide the relevant information required for the submission as dictated by IBCE. This shall include, but not be limited to, providing IBCE with a valid Client email address within 7 (seven) calendar days from the Effective Date in order for IBCE to fulfil its obligations under this Agreement. Should Client not provide such Client email address to IBCE within this time frame, Client authorises IBCE to use its own email address in lieu thereof.
3. IBCE shall not be obliged to begin reporting any Transaction until IBCE has notified Client that the on-boarding process has been completed.
4. In respect of each Transaction, IBCE will submit a Transaction Report to a Trade Repository selected by IBCE (in its sole and absolute discretion), within the timeframes specified under SFTR, containing the minimum details required by SFTR ("**Reporting Services**"). If no Trade Repository is available to record the relevant data with respect to SFTR (as determined by IBCE in its sole and absolute discretion), the relevant data will be reported to the European Securities and Markets Authority ("**ESMA**") in accordance with SFTR. For the avoidance of doubt and subject always to clause 11, IBCE will: (i) not report such relevant data to ESMA or to any other party unless agreed otherwise in writing between the parties; and (ii) will promptly notify Client of such determination.
5. IBCE may decide not to submit a Transaction Report in respect of any Transaction if IBCE reasonably considers that it does not have sufficient information to do so, that any of the information is incomplete, inaccurate, or not compliant with any requirements under SFTR, or where any reporting may breach any law or regulation.
6. The Reporting Services shall be provided on a reasonable efforts basis and is conditional upon: (i) Client's delivery to IBCE of the requisite counterparty data and any other data that may be required to enable IBCE to make such Transaction Reports in a timely manner (collectively, "Client Data"), and (ii) Client having a valid LEI.
7. In consideration for IBCE providing the Reporting Services and obtaining and maintaining a LEI, Client shall pay fees ("**Fees**") to IBCE in accordance with the current Fee Schedule posted on IBCE's website. Client agrees that IBCE may change the Fees at any time. Fees will be deducted from Client's IBCE account.
8. IBCE may delegate any of its obligations under this Agreement to an affiliate or other third party and Client authorises IBCE to do so without Client's further consent.
9. Each party represents and warrants to the other that it has the requisite power and authority to execute this Agreement and to perform the relevant obligations hereunder.
10. On each occasion on which Client delivers Client Data to IBCE under this Agreement, and on each occasion IBCE delivers a Transaction Report to a Trade Repository, Client hereby agrees, represents, warrants and covenants that: (i) Client Data is complete, accurate and compliant with any requirements under SFTR; (ii) Client understands that regulatory liability for the accuracy and completeness of such Transaction Reports, even where delegated, rests with Client; (iii) Client accepts that while submission of reports may be delegated, responsibility for compliance with Client's regulatory requirement to report remains with Client, and (iv) Client understands that IBCE is providing the Reporting Services and submitting Transaction Reports based on IBCE's interpretation of SFTR, which may not be entirely accurate.
11. Client consents to IBCE submitting Client Data associated with any Transaction to: (i) a legal or regulatory authority whose rules or requirements with respect to disclosure are applicable; (ii) a Trade Repository; and (iii) any of IBCE's affiliates or agents for the purpose of providing the Reporting Services.
12. IBCE has no obligation in respect of, and accepts no liability for, verifying the validity or accuracy any Client Data

- provided to IBCE.
13. Client will notify IBCE immediately upon becoming aware that any information which Client has provided to IBCE (including any Transaction Report which IBCE has reported to a Trade Repository) was or has become incomplete, inaccurate, misleading or not compliant with any requirements under SFTR. Both parties will use reasonable efforts, acting in good faith and a commercially reasonable manner, to resolve such issue.
 14. IBCE and its affiliates, and their respective directors and officers shall not be liable to Client under any circumstances for loss of profit, cost, charge, fee, expense penalty or any direct, indirect, incidental, special, exemplary, punitive or consequential damages (except for damages arising out of intentional breach of contract, and for damages arising out of breach of contract that damages human life, physical integrity and health) in any action, proceeding or claim arising out of this Agreement or any breach thereof. Subject always to the foregoing, and in circumstances where IBCE is liable pursuant to this Clause 14, IBCE's total aggregate liability howsoever arising out of this Agreement shall be limited in any Year to the amount of Fees paid by the Client in that Year under this Agreement or EUR 5,000, whichever is higher. IBCE and the Client each acknowledge and agree that these exclusions and limitations of liability are reasonable in the circumstances taking into account the nature of the Delegated Transaction Reporting Services being provided by IBCE to the Client and the Fees paid by the Client for such services. In this Clause 14, a "Year" shall mean a period of 12 months commencing on the Effective Date or any anniversary of the Effective Date.
 15. IBCE shall not be liable for any partial or non-performance of the reporting obligation by reason of any force majeure event (as determined by IBCE in its sole and absolute discretion), technical error, breakdown or failure of transmission, communication or computer facilities.
 16. Except in the case of gross negligence, willful misconduct or fraud on the part of IBCE, Client shall indemnify and hold harmless IBCE and its affiliates, and each of their respective directors, officers, employees, agents and affiliates, from and against any claim, damages, loss, liability, cost and/or expense (including, but not limited to, reasonable attorney's fees and costs) that directly or indirectly arise from or are caused by, or in connection with: (i) this Agreement, (ii) any breach by Client of its obligations under this Agreement, or (iii) Client's use of the Reporting Services.
 17. Either party may terminate this Agreement at any time upon the giving of not less than 60 (sixty) calendar days' prior written notice or, in either case, sooner if pursuant to legal or regulatory requirement. Client shall provide this written notice by way of email, to be marked for the attention of the IBCE Compliance Department, to IBCEcompliance@interactivebrokers.com. IBCE may terminate this Agreement immediately: (i) in the event that Client becomes insolvent; (ii) in the event of a material breach of Client's obligations under this Agreement, any other agreement between Client and IBCE or its affiliates or of any rules or regulations of any regulatory authority or applicable law material to Client's ability to perform Client's obligations under this Agreement. Clauses 12, 13, 14, 15, 16 and 19 shall survive termination or expiration of this Agreement.
 18. Client may not transfer this Agreement or any interest in or under it to any third party without IBCE's prior written consent. IBCE may assign this Agreement to an affiliate. This Agreement shall be amended as needed from time to time as and when required by changes in reporting requirements, systems or processes or for any other similar reason. IBCE is not acting as Client's fiduciary or adviser.
 19. This Agreement is governed by the laws of Hungary. All disputes shall be within the exclusive competence of the Courts of Hungary, unless IBCE chooses to bring an action against Client before any other court having jurisdiction under the ordinary rules of procedure, in particular according to the applicable jurisdiction rules of the relevant European regulation or applicable convention.

CLIENT REPRESENTS THAT THE FOREGOING INFORMATION AND ALL OTHER INFORMATION PROVIDED DURING THE ACCOUNT APPLICATION PROCESS IS TRUE AND CORRECT AND AGREES TO NOTIFY IBCE BY EMAIL OF ANY MATERIAL CHANGES THEREIN. CLIENT AUTHORISES IBCE TO CONFIRM THE ACCURACY OF THE INFORMATION AS IT DEEMS NECESSARY.

BY TYPING MY SIGNATURE AND SENDING IT VIA THE INTERNET, I ACKNOWLEDGE THAT I HAVE READ AND UNDERSTAND ALL INFORMATION PROVIDED DURING THE APPLICATION PROCESS; THAT I INTEND IBCE TO RELY UPON IT; THAT I INTEND TO BE BOUND THEREBY; AND THAT I UNDERSTAND AND AGREE THAT MY ELECTRONIC SIGNATURE IS THE EQUIVALENT OF A MANUAL WRITTEN SIGNATURE.